

2022 Financial Report to Parishioners

Receipts	2021 Actual	2022 Actual	2022 Budget	\$ Variance to budget	% Variance to budget
Envelope Collections	530,403	483,129	513,000	(29,871)	94.18%
Loose Collections	43,370	91,000	30,000	61,000	303.33%
Outreach Collections	30,709	41,259	28,000	13,259	147.35%
Columbarium Sales	286,666	296,100	300,000	(3,900)	98.70%
Refugee Family	40,050	11,520	-	-	-
Other Income**	387,289	88,494	61,800	24,055	-
Building Fund Donations	80,050	81,268	65,000	16,268	125.03%
Total Receipts	\$ 1,398,537	\$ 1,092,770	\$ 997,800	\$ 95,721	138.8%

Expenses

Salaries & Benefits	345,367	343,064	351,000	(7,936)	97.74%
Office and Administration	59,940	68,883	61,050	7,833	112.83%
Central Fund Loan Interest*	28,381	65,122	28,800	36,322	226.12%
Repairs, Mtnce, & Utilities	168,012	290,712	187,500	103,212	155.05%
Rectory	21,994	21,742	20,000	1,742	108.71%
Diocesan Support	81,324	92,940	94,936	4	100%
Programs	49,206	60,989	42,500	18,489	143.50%
Other Expenses	-	12	-	-	-
Total Expenses	\$ 755,132	\$ 943,464	\$ 799,116	\$ 159,677	-
Receipts in excess (below) Expenses	\$ 643,529	\$ 149,308	\$ 198,684	-	-

Central Fund Loan Balance @ Dec 31, 2021	\$ 2,596,456
Central Fund Loan Balance @ Dec 31, 2022	\$ 2,444,548
Loan Balance Reduction in 2022	\$ 151,908
Additions to Fixed Assets in 2022	\$ 9,553

Together in Action

2022 Actual	2022 Target	2023 Target
\$ 43,382	\$ 42,268	\$ 42,268

** Other Income shown above is comprised of the following: government grants (Wage Subsidy Program), program and course fees, grants, clergy rent, hall rent, perpetual care fund interest, votive candle offerings, sale of books, stole fees, refugee family donations, and miscellaneous revenues. For 2021, it also includes the very generous bequests that we received.

* The Diocese decreased the interest rate charged on our Central Fund loan due to COVID for the entire year of 2021.