



2021 Financial Report to Parishioners

Receipts	2020 Actual	2021 Actual	2021 Budget	\$ Variance to budget	% Variance to budget
Weekly Collections	537,750	573,798	557,500	16,298	102.9%
Outreach Collections	31,341	30,709	26,000	4,709	118.1%
Columbarium Sales	307,040	286,666	300,000	(13,334)	95.6%
Other Income**	103,640	386,624	63,900	322,724	605%
Refugee Family	-	40,050	-	-	-
Building Fund Donations	141,506	80,050	60,000	20,050	133.4%
Roof Fund	71,267	764	-	-	-
Total Receipts	\$ 1,192,544	\$ 1,398,661	\$ 1,007,400	\$ 350,447	138.8%
Expenses					
Salaries & Benefits	310,604	345,367	329,342	16,025	104.9%
Office and Administration	100,673	142,054	127,394	14,660	111.5%
Central Fund Loan Interest*	37,922	28,381	112,800	(84,419)	25.52%
Repairs, Mtncce, & Utilities	138,116	168,012	146,330	21,682	114.8%
Rectory	20,053	21,994	22,650	(656)	97.1%
Religious Ed Programs	4,535	2,856	4,550	(1,694)	62.8%
Outreach Programs	14,808	13,304	27,000	(13,696)	49.3%
Other Expenses	24,374	33,163	29,050	(1,814)	93.8%
Total Expenses	\$ 651,085	\$ 755,132	\$ 799,116	\$ (49,912)	93.8%
Receipts in excess (below) Expenses	\$ 541,459	\$ 643,529	\$ 208,284	\$ 435,245	309.0%

Central Fund Loan Balance @ Dec 31, 2020	\$ 3,073,916
Central Fund Loan Balance @ Dec 31, 2021	\$ 2,596,456
Loan Balance Reduction in 2021	\$ 477,460
Additions to Fixed Assets in 2021	\$ 42,200
Columbarium Perpetual Care Fund @ Dec 31, 2020	\$ 345,096
Columbarium Perpetual Care Fund @ Dec 31, 2021	\$ 388,438
Fund Balance Increase in 2021	\$ 43,342

Together in Action		
2021 Actual	2021 Target	2022 Target
\$ 31,855	\$ 29,588	\$42,268

The Perpetual Care Fund was established to set aside funds for the perpetual care of the Columbarium. It is funded through the sale of Columbarium Niches. The Fund earns interest which for 2021 amounted to \$342.40. It is included in Other Income shown above.

** Other Income shown above is comprised of the following: government grants (Wage Subsidy Program), program and course fees, grants, clergy rent, hall rent, perpetual care fund interest, votive candle offerings, sale of books, stole fees, and miscellaneous revenues. For 2021, it also includes the very generous bequests that we received.

* The Diocese decreased the interest rate charged on our Central Fund loan due to COVID for the entire year of 2021.