

Sacred Heart Church

2019 Financial Report to Parishioners

Receipts	2018 Actual	2019 Actual	2019 Budget	\$ Variance to budget	% Variance to budget
Weekly Collections	466,832	512,130	486,950	25,180	105.2%
Outreach Collections	37,558	38,050	44,700	(6,650)	85.1%
Columbarium Sales	280,710	347,745	372,000	(24,255)	93.5%
Other Income **	126,381	126,043	132,250	(6,207)	95.3%
Building Fund Donations	135,454	94,061	104,800	(10,739)	89.8%
Roof Fund	-	82,140	-	-	-
Total Receipts	\$ 1,046,935	\$ 1,200,169	\$ 1,140,700	\$ 59,469	105.2%
Expenses					
Salaries & Benefits	398,331	398,876	436,935	(38,059)	91.3%
Office and Administration	137,484	179,448	157,234	22,214	114.1%
Central Fund Loan Interest	154,121	162,195	148,800	13,395	109%
Repairs, Mtnce, & Utilities	138,055	139,636	159,221	(19,585)	87.7%
Rectory	17,682	16,432	20,180	(3,748)	81.4%
Religious Ed Programs	11,493	7,560	13,100	(5,540)	57.7%
Outreach Programs	31,142	26,871	40,000	(13,129)	67.2%
Other Expenses	49,111	61,400	55,452	5,948	110.7%
Total Expense	\$ 937,421	\$ 992,419	\$ 1,030,922	\$ (38,503)	96.3%
Receipts in excess (below) Expenses	\$ 109,514	\$ 207,750	\$ 109,778	\$ 97,972	189.2%

SACRED HEART CHURCH

Questions? Email Danielle de Jesus at busmgr@sacredheartcalgary.ca

Central Fund Loan Balance @ Dec 31, 2018	\$	3,335,668
Central Fund Loan Balance @ Dec 31, 2019	\$	3,252,067
Loan Balance Reduction in 2019	\$	83,601
Additions to Fixed Assets in 2019	\$	34,280
Columbarium Perpetual Care Fund @ Dec 31, 2018	\$	216,892
Columbarium Perpetual Care Fund @ Dec 31, 2019	\$	345,181
Fund Balance Increase in 2019	\$	27,608

Together in Action		
2018 Actual	2019 Actual	2019 Target
\$ 34,897	\$ 34,282	\$ 26,882

The Perpetual Care Fund was established to set aside funds for the perpetual care of the Columbarium. It is funded through the sale of Columbarium Niches. The Fund earns interest which for 2019 amounted to \$5,721. It is included in Other Income shown above.

** Other Income shown above is comprised of the following: program and course fees, grants, clergy rent, hall rent, perpetual care fund interest, votive candle offerings, sale of books, stole fees, and misc revenues.