

Sacred Heart Church

2018 Financial Report to Parishioners

Receipts	2017 Actuals	2018 Actuals	2018 Budget	\$	%
				Variance to Budget	Variance to Budget
Weekly Collections	407,960	466,832	450,045	16,787	3.7%
Outreach Collections	46,329	37,558	43,000	(5,442)	-12.7%
Columbarium Sales	314,900	282,710	350,000	(67,290)	-19.2%
Other Income **	93,373	126,381	95,800	30,581	31.9%
Building Fund Donations	122,859	135,454	115,000	20,454	17.8%
Total Receipts	\$ 985,421	\$ 1,048,935	\$ 1,053,845	\$ (4,910)	6.4%
Expenses					
Salaries & Benefits	385,796	398,331	419,328	(20,997)	-5.0%
Office and Administration	46,049	40,928	56,400	(15,472)	-27.4%
Diocesan Support	82,133	94,740	102,880	(8,140)	-7.9%
Central Fund Loan Interest	133,496	154,121	114,844	39,277	34.2%
Repairs, Mtnce, & Utilities	100,407	93,695	110,761	(17,066)	-15.4%
Insurance & Property Taxes	40,410	41,472	46,850	(5,378)	-11.5%
Rectory, Sacristy, & Supplies	41,739	37,868	41,200	(3,332)	-8.1%
Religious Ed Programs	26,867	36,112	41,000	(4,888)	-11.9%
Outreach Programs	26,645	31,143	40,000	(8,857)	-22.1%
Other Expenses	5,931	6,349	6,000	349	5.8%
Total Expense	\$ 889,473	\$ 934,759	\$ 979,263	\$ (44,504)	5.1%
Receipts in excess (below) Expenses	\$ 95,948	\$ 114,176	\$ 74,582	\$ 39,594	

SACRED HEART CHURCH

Questions? Email Deacon Paul Kennedy at busmgr@sacredheartcalgary.ca

Central Fund Loan Balance @ Dec 31, 2017	\$	3,388,501
Central Fund Loan Balance @ Dec 31, 2018	\$	3,335,668
Loan Balance Reduction in 2018	\$	52,833
Additions to Fixed Assets in 2018	\$	10,202
Columbarium Perpetual Care Fund @ Dec 31, 2017	\$	192,212
Columbarium Perpetual Care Fund @ Dec 31, 2018	\$	216,892
Fund Balance Increase in 2018	\$	24,680

Together in Action		
2017 Actual	2018 Actual	2018 Target
\$ 31,893	\$ 34,897	\$ 30,832

The Perpetual Care Fund was established to set aside funds for the perpetual care of the Columbarium. It is funded through the sale of Columbarium Niches. The Fund earns interest which for 2018 amounted to \$4,841. It is included in Other Income shown above.

** Other Income shown above is comprised of the following: program and course fees, grants, clergyrent, hall rent, perpetual care fund interest, votive candle offerings, sale of books, stole fees, and misc revenues.